iLearningEngines Addresses Data Security Approach for AI Development, Deployment

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AI Knowledge Cloud Data Repositories Create Opportunities for AI Exploration within Organizations that Must Protect Sensitive and Proprietary Information

BETHESDA, Md., Aug. 06, 2024 (GLOBE NEWSWIRE) -- iLearningEngines, Inc. (Nasdaq: AILE) ("iLearningEngines" or "the Company") recently addressed its innovative approach to securing sensitive data during AI analysis and application development in the white paper Deploying Out-of-the-Box AI Engines — A New Era for Enterprise Outcomes. Using a secure and private AI Knowledge Cloud, users of iLearningEngines' Learning and Work Automation Platform may circumvent the pitfalls associated with open-source libraries used in traditional generative AI solutions. This cutting-edge protocol for securing protected, proprietary information opens the door to AI exploration and application development for countless organizations concerned about security issues surrounding AI adoption.

The rise of generative AI in recent years has given organizations across industries the opportunity to leverage this technology to improve business outcomes for a variety of tasks and operations. The challenge is that open-source libraries, commonly used in generative AI platforms to provide faster information recall, allow unfettered access to the coding of AI applications. Consequently, they offer an easy window for malicious actors to identify, and manipulate, cybersecurity vulnerabilities in these applications. Enterprises also need to ensure that their data and the intelligence remains among their proprietary assets of the enterprise without them leaking out to a wider audience through common cloud-based models and data ingestion.

iLearningEngines recognizes this vulnerability and, since its inception, has prioritized the data security of its users by leveraging AI Knowledge Clouds – private cloud environments that provide greater control and information protection compared to alternative approaches. Compliant with Cloud Security Alliance (CSA) recommendations for large language models (LLMs), iLearningEngines' AI Knowledge Cloud forms the platform's core. It aggregates data by integrating with both internal and external enterprise sources to create a centralized repository of all enterprise IP, helping generate insights and recommendations across different use cases – without custom programming.

"Our applied AI platform enables organizations to productize their institutional knowledge, provides decision intelligence, facilitates as well as proactively act on it in a secure manner. Our goal is to enable businesses to leverage the large amounts of data they generate to improve efficiency and drive mission-critical outcomes, without worrying about the safety of sensitive data or proprietary information while developing AI solutions on the iLearningEngines platform," Sanjeev Menon, Chief Architect – AI/ML, at iLearningEngines, said in a statement.

"This provides an opportunity for companies to build trust in their AI solutions, with the assurance that they can navigate risks effectively and unlock the full potential of AI once trust is earned," Menon added.

"Generative AI is radically changing the way companies build learning and development solutions. But as companies adopt these new platforms, they now have to become laser focused on content quality, security, administration, and version control," said Josh Bersin, Global Industry Analyst. "A platform like iLearningEngines has the potential to bridge this gap and bring trusted AI-powered learning and knowledge management to enterprises at scale."

iLearningEngines places a premium on integrating its core pillars of ethical AI – transparency and explainability, security and safety, human oversight and human-centered values, as well as fairness – into AI development, adoption, and deployment. The Company also deploys private cloud storage to industries that must adhere to the strictest data security standards and regulations, including banking, finance, and healthcare.

About iLearningEngines

iLearningEngines (Nasdaq: AILE) is a leading Applied AI platform for learning and work automation. iLearningEngines enables Enterprises to rapidly productize and deploy a wide range of AI applications and use cases (AI Engines) at scale.

iLearningEngines is powered by proprietary vertical specific AI models and data with a flexible No Code AI canvas to drive rapid out-of-the-box deployment while offering low latency and high levels of data security and compliance.

Serving over 1,000 enterprise end customers, iLearningEngines is deployed globally into some of the most demanding vertical markets including Healthcare, Education, Insurance, Retail, Energy, Manufacturing and Public Sector to achieve mission critical outcomes.

For more information about iLearningEngines, please visit: www.ilearningengines.com.

Forward-Looking Statements

Certain statements included in this press release that are not historical facts are forward-looking statements for purposes of the safe harbor provisions under the United

States Private Securities Litigation Reform Act of 1995 with respect to the Business Combination. Forward looking statements generally are accompanied by words such as "believe," "may," "will, "estimate," "continue," "anticipate," "intend," expect," "should," "would," "plan," "predict," "potential," "seem," "seek," "future," "outlook," the negative forms of these words and similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding: the ability of knowledge cloud data repositories to create opportunities for AI exploration; iLearningEngines' users ability to circumvent the pitfalls associated with open-source libraries used in traditional generative AI solutions; the ability of iLearningEngines' Knowledge Clouds to provide greater control and information protection compared to alternative approaches; iLearningEngines' ability to help generate insights and recommendations across different use cases and help businesses improve efficiency and drive mission-critical outcomes; iLearningEngines' users ability to build trust in their AI solutions and unlock the full potential of AI; the adoption of AI, iLearningEngines' business outlook, including its growth opportunity and position in the industry; and the promise of iLearningEngines' technology. These statements are based on various assumptions, whether or not identified in this press release, and on the current expectations of the iLearningEngines' management and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as and must not be relied on by an investor as a guarantee, an assurance, a prediction, or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions this press release relies on. Many actual events and circumstances are beyond the control of iLearningEngines. These forward-looking statements are subject to a number of risks and uncertainties, including changes in domestic and foreign business, market, financial, political, and legal conditions; iLearningEngines' failure to realize the anticipated benefits of the Business Combination; risks related to the rollout of iLearningEngines' business and the timing of expected business milestones; iLearningEngines' dependence on a limited number of customers and partners; iLearningEngines' ability to obtain sufficient financing to pay its expenses incurred in connection with the closing of the business combination; the ability of iLearningEngines to issue equity or equity-linked securities or obtain debt financing in the future; risks related to iLearningEngines' need for substantial additional financing to implement its operating plans, which financing it may be unable to obtain, or unable to obtain on acceptable terms; iLearningEngines' ability to maintain the listing of its securities on Nasdaq or another national securities exchange; the risk that the Business Combination disrupts current plans and operations of iLearningEngines; the effects of competition on iLearningEngines future business and the ability of iLearningEngines to grow and manage growth profitably, maintain relationships with customers and suppliers and retain its management and key employees; risks related to political and macroeconomic uncertainty; the outcome of any legal proceedings that may be instituted against iLearningEngines or any of their respective directors or officers, including litigation related to the Business Combination; the impact of the global COVID-19 pandemic on any of the foregoing risks; and those factors discussed in iLearningEngines' filings with the Securities and Exchange Commission under the heading "Risk Factors." If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that iLearningEngines does not presently know, or that iLearningEngines does not currently believe are immaterial, that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect iLearningEngines' expectations, plans, or forecasts of future events and views as of the date of this communication. iLearningEngines anticipate that subsequent events and developments will cause iLearningEngines' assessments to change. However, while iLearningEngines may elect to update these forward-looking statements at some point in the future, iLearningEngines specifically disclaim any obligation to do so. These forward-looking statements should not be relied upon as representing iLearningEngines' assessments as of any date subsequent to the date of this communication. Accordingly, undue reliance should not be placed upon the forward-looking statements.

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