

iLearningEngines Partners with ULTS to Revolutionize Corporate Training with Learning Automation Platform

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iLearningEngines' Microverse Al Engine Creates Targeted, Multi-Media Training Courses, Reducing the Timeline and Resources Needed to Deploy Trainings

BETHESDA, Md., June 13, 2024 (GLOBE NEWSWIRE) -- <u>iLearningEngines</u>, Inc. (Nasdaq: AILE) ("iLearningEngines" or "the Company"), a leader in Al-powered learning and work automation, today announced the launch of the Microverse AI Engine with <u>UL Technology Solutions ("ULTS")</u>, an IT service provider based in Kerala, India. The Microverse AI Engine is set to transform how ULTS manages content creation and training for over 450 employees.

ULTS' large staff fulfills many different roles and responsibilities by using various skillsets and workflows. As part of its mission to provide large companies with the latest technologies, ULTS needed to train developers on how to use an Al-powered analytics platform. However, there were limited courses available online and the analytics platform's learning content was often not user friendly.

"Our journey with iLearningEngines has transformed how we manage learning and development at ULTS," said Shaina Sameer, Head of Learning and Development at ULTS. "I am excited about the future possibilities Microverse and iLearningEngines' Learning Automation platform offers ULTS, enhancing our ability to train and educate a growing, dispersed workforce in the exact educational areas they need to help drive themselves and our organization forward."

ULTS needed a learning automation system that could be tailored to its environment, learnings and patterns. The trainings also needed to be customized to match the role of the employee assigned to take the course, and strategically assembled with engaging content for maximum retention of information. Microverse, an AI Engine in the iLearningEngines platform, is designed to deliver targeted, scalable learning solutions across various functions. The course and content creation tool utilizes AI to consume and repurpose data from both internal and external sources, while the iLearningEngines Learning Automation platform's robust tracking systems, configurable dashboards, and mobile accessibility ensure every employee engages with consistent, impactful learning experiences. Each individual's training status and progress updates are instantly available through the Learning Automation platform.

"When ULTS shared their requirement of building a training program on a complex technical subject, we knew that the Microverse Al Engine would be the ideal fit for them as we could help accelerate content creation for the learning team and help users get trained in a short time," said Ratish Nair, AVP, Sales and Business Development at iLearningEngines. "Historically, developing a comprehensive course like this would have required a team of specialists: a data analytics engineer, a Microsoft engineer, and a learning development manager, and would require several weeks to complete. We were able to roll this out in just two weeks."

Leveraging Microverse, ULTS can create interactive courses featuring multimedia content including videos, interactive quizzes, knowledge checks and assessments. These richer, more comprehensive multimedia training components keep users engaged and ensure maximum information retention when training courses are completed.

Ultimately, iLearningEngines' Microverse AI Engine has enabled ULTS to train employees on the use of a new, cutting-edge technology platform in less time than was possible using ULTS' legacy training approach. The portfolio of AI Engines found on iLearningEngines' Learning and Work Automation platform also equips ULTS with the necessary tools for future AI initiatives, enabling ULTS to meet the varying functional needs of their customers across industries.

"Partnering with iLearningEngines as our AI technology provider was an obvious choice for us. Their ability to deliver cross-industry and cross-functional AI applications aligns perfectly with our vision," said Murali Gopalan, CEO of ULTS. "What makes iLearningEngines stand out is their proven track record in creating configurable and scalable AI solutions that cater to a broad spectrum of industries"

For more information about iLearningEngines and to arrange a demonstration, please visit: www.ilearningengines.com.

About iLearningEngines

iLearningEngines (Nasdaq: AILE) is a leading Applied AI platform for learning and work automation. iLearningEngines enables Enterprises to rapidly productize and deploy a wide range of AI applications and use cases (AI Engines) at scale.

iLearningEngines is powered by proprietary vertical specific AI models and data with a flexible No Code AI canvas to drive rapid out-of-the-box deployment while offering low latency and high levels of data security and compliance.

Serving over 1,000 enterprise end customers, iLearningEngines is deployed globally into some of the most demanding vertical markets including Healthcare, Education, Insurance, Retail, Energy, Manufacturing and Public Sector to achieve mission critical outcomes.

Forward-Looking Statements

Certain statements included in this press release that are not historical facts are forward-looking statements for purposes of the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995 with respect to the Business Combination. Forward looking statements generally are accompanied by words such as "believe," "may," "will, "estimate," "continue," "anticipate," "intend", "expect", "should", "would", "plan", "predict", "potential", "seem", "seek", "future", "outlook", the negative forms of these words and similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding the adoption of iLearningEngines' Enterprise AI Platform; the ability of the Microverse AI Engine, to transform how ULTS manages learning and development for its employees and enhance ULTS's ability to train its workforce; the ability of il.earningEngines' platform to equip ULTS with tools for future training initiatives and enable ULTS to meet the varying functional needs of their customers across industries; iLearningEngines' ability to deliver cross-industry and cross-functional AI applications and iLearningEngines' ability to address market opportunities across artificial intelligence. These statements are based on various assumptions, whether or not identified in this press release, and on the current expectations of the iLearningEngines' management and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by an investor as, a guarantee, an assurance, a prediction, or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions this press release relies on. Many actual events and circumstances are beyond the control of iLearningEngines. These forward-looking statements are subject to a number of risks and uncertainties, including changes in domestic and foreign business, market, financial, political, and legal conditions; iLearning Engines' failure to realize the anticipated benefits of its recently completed business combination with Arrowroot Acquisition Corp.; risks related to the rollout of iLearningEngines' business and the timing of expected business milestones; iLearningEngines' dependence on a limited number of customers and partners; iLearningEngines' ability to obtain sufficient financing to pay its expenses incurred in connection with the closing of the business combination; the ability of iLearning Engines to issue equity or equity-linked securities or obtain debt financing in the future; risks related to iLearningEngines' need for substantial additional financing to implement its operating plans, which financing it may be unable to obtain, or unable to obtain on acceptable terms; iLearningEngines' ability to maintain the listing of its securities on Nasdaq or another national securities exchange; the risk that the business combination disrupts current plans and operations of iLearningEngines; the effects of competition on iLearningEngines' future business and the ability of iLearningEngines to grow and manage growth profitably, maintain relationships with customers and suppliers and retain its management and key employees; risks related to political and macroeconomic uncertainty; the outcome of any legal proceedings that may be instituted against iLearningEngines or any of their respective directors or officers, including litigation related to the business combination; the impact of the global COVID-19 pandemic on any of the foregoing risks; and those factors discussed in iLearningEngines' registration statement on Form S-4, as amended or supplemented, under the heading "Risk Factors," and other documents iLearningEngines has filed, or will file, with the SEC. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forwardlooking statements. There may be additional risks that iLearningEngines does not presently know, or that iLearningEngines does not come actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect iLearningEngines' expectations, plans, or forecasts of future events and views as of the date of this communication. iLearning Engines anticipates that subsequent events and developments will cause iLearningEngines' assessments to change. However, while iLearningEngines may elect to update these forward-looking statements at some point in the future, iLearningEngines specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing iLearningEngines' assessments as of any date subsequent to the date of this communication. Accordingly, undue reliance should not be placed upon the forward-looking statements

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